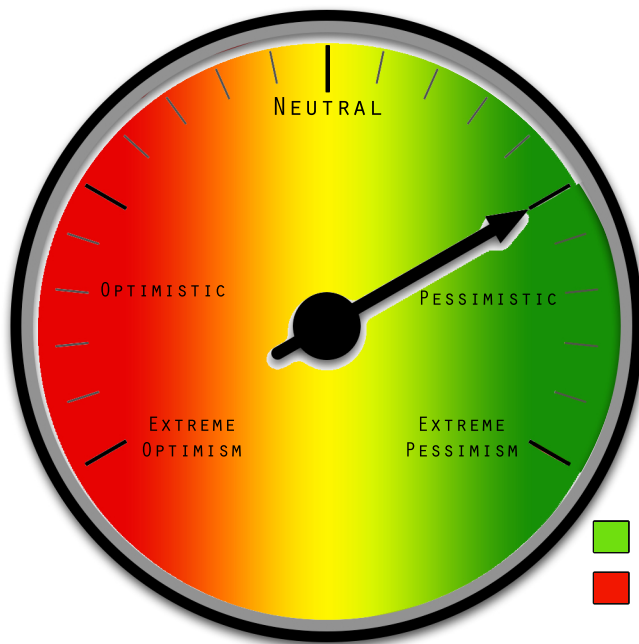


EQUITY MARKET INVESTOR SENTIMENT

INTERMEDIATE TERM TIME HORIZON

UPDATED WEEKLY

LAST UPDATED: APRIL 25, 2012



EXTREME PESSIMISM, BULL SIGNAL
(MARKET SHOULD RALLY)

EXTREME OPTIMISM, BEAR SIGNAL
(MARKET SHOULD DECLINE)